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Fortnightly Major Economic Indicators

Monetary Policy Department
Bangladesh Bank

Comments on any aspects of the report are highly welcomed and can be sent to Ms. Sadia Sultana, Additional Director, Monetary Policy Department, Bangladesh Bank, e-mail: sadia.sultana@bb.org.bd; Ms. Nabila Fahria, Joint Director, Monetary Policy Department, Bangladesh Bank, e-mail: nabila.fahria@bb.org.bd and Mr. Asif Ahmed, Assistant Director, Monetary Policy Department, Bangladesh Bank, e-mail: asif.ahmed951@bb.org.bd.

Fortnightly Major Economic Indicators: 01-15 August 2025

Broad money decreased by 0.31 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 21,67,896.00 crore. This decrease stemmed from the decrease in both net domestic assets (NDA) and net foreign assets (NFA) during the period.

Domestic credit increased by 0.36 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 22,92,466.50 crore. The increase in domestic credit has been driven primarily by the increase in credit to the public sector.

Credit to the public sector increased by 2.45 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 5,49,832.10 crore. The positive credit growth in the public sector emerged from net credit to govt. sector. This increase in net credit to govt. is due to Government's effort to meet its planned expenditure amidst falling tax collection, increasing debt servicing and rising cost due to inflated price levels.

Credit to the private sector decreased by 0.29 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 17,42,634.40 crore.

Deposit of the Banking System increased by 0.13 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 18,80,601.90 crore. The increase in bank deposits was mainly driven by an increase in time deposits during the period.

Reserve money decreased by 3.62 percent as on 14 August 2025 compared to the level of end June 2025 and stood at BDT 3,98,223.98 crore. Reserve money decreased due to decrease in both Net Domestic Assets (NDA) and net foreign asset (NFA) of Bangladesh Bank.

Government borrowing from the banking system increased by BDT 2,768.27 crore during 01 July-14 August 2025 against the increase of BDT 21,478.84 crore during 01 July-14 August 2024^{ⓄP}.

NBR tax revenue collection increased by 24.33 percent and stood at BDT 27,249.00 in July 2025 compared to BDT 21,916.08 crore in July 2024.

Exports[Ⓜ] increased by 24.99 percent to USD 4.78 billion in July 2025 compared to USD 3.82 billion in July 2024. Exports increased mainly due to increase in manufactured products exports during the period.

Custom-based imports increased by 19.49 percent to USD 6.27 billion in July 2025 compared to 2.54 percent decrease in July 2024. Besides, opening of import LC increased by 10.05 percent and settlement of import LC increased by 15.92 percent in July 2025 respectively. Relaxation of import regulations like reduction of custom duties and easing the LC cash margin requirements by BB might have contributed to the positive growth of import during the reported period.

Source: [Ⓞ] = Money and Banking Wing, Research Department, Bangladesh Bank. P=provisional

[Ⓜ] = Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

Inward Remittances increased by 23.65 percent and stood at USD 3.73 billion during 01 July to 15 August of FY26 compared to 5.59 percent increase during 01 July to 15 August of FY25. The consistent inflow of remittances can be linked to the interim government's initiatives aimed at persuading remitters to use formal banking channels instead of informal channels like hundi.

Current account balance improved and recorded a surplus of USD 0.25 billion during July of FY26 against the deficit of USD 0.18 billion during July of FY25. The surplus in the current account balance emerged from the surplus in secondary income especially from an increase in worker's remittance.

Foreign exchange reserves increased and stood at USD 30.84 billion as on 14 August 2025 from USD 25.52 billion as on 14 August 2024. Foreign exchange reserves have been steady around 30.00 billion since the last couple of months; consistent flow of higher remittances during the last couple of months and increase of exports might have contributed to the increase in foreign exchange reserves.

Headline Inflation Point-to-Point edged up to 8.55 percent in July 2025, slightly higher than the 8.48 percent recorded in June. This uptick may be linked to slightly increase in food inflation mainly rise in vegetable price due to seasonal demand. Meanwhile, the **twelve-month average inflation** declined to 9.77 percent in July from 10.03 percent in June, reflecting the continued impact of a tight monetary policy stance in place since July 2023. This policy is expected to further ease inflationary pressures in the coming months

Detailed fortnightly data available up to 15 August 2025 is annexed herewith.

Detailed Information of Major Economic Indicators 01-15 August 2025

I. Money and Credit

(Taka in crore)

| Particulars | June 2024 | July 2024 | June 2025 ^R | July 2025 ^P | Flow of FY26 | Flow of FY25 |
|--|---------------------|-----------------------|---------------------------------|------------------------|----------------------------------|----------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6=(5-4) | 7=(3-2) |
| Broad money (M2) | 2033234.00 | 2026224.50 | 2174621.70 | 2167896.00 | -6725.70 | -7009.50 |
| | (+7.74) | (-0.34) | (+6.95) | (-0.31) | | |
| Currency Outside Banks (COB) | 290436.50 | 291630.40 | 296451.90 | 287294.10 | -9157.80 | 1193.90 |
| | (-0.51) | (+0.41) | (+2.07) | (-3.09) | | |
| Bank deposits[#] | 1742797.50 | 1734594.10 | 1878169.80 | 1880601.90 | 2432.10 | -8203.40 |
| | (+9.25) | (-0.47) | (+7.77) | (+0.13) | | |
| Domestic credit | 2115524.90 | 2123440.70 | 2284352.80 | 2292466.50 | 8113.70 | 7915.80 |
| | (+9.80) | (+0.37) | (+7.98) | (+0.36) | | |
| Public sector (including govt.) | 474296.20 | 487525.00 | 536665.90 | 549832.10 | 13166.20 | 13228.80 |
| | (+9.66) | (+2.79) | (+13.15) | (+2.45) | | |
| Net credit to govt. | 424877.10 | 437588.40 | 488177.60 | 501088.70 | 12911.10 | 12711.30 |
| | (+9.69) | (+2.99) | (+14.90) | (+2.64) | | |
| Credit to other public sector | 49419.10 | 49936.60 | 48488.30 | 48743.40 | 255.10 | 517.50 |
| | (+9.42) | (+1.05) | (-1.88) | (+0.53) | | |
| Credit to private sector | 1641228.70 | 1635915.70 | 1747686.90 | 1742634.40 | -5052.50 | -5313.00 |
| | (+9.84) | (-0.32) | (+6.49) | (-0.29) | | |
| Particulars | 30 June 2024 | 15 August 2024 | 30 June 2025^R | 14 August 2025 | Flow of 01-14 August FY26 | Flow of 01-15 August FY25 |
| Reserve money[@] | 413647.00 | 372814.33 | 413179.00 | 398223.98 | -14955.02 | -40832.67 |
| | (+7.84) | (-9.87) | (-0.11) | (-3.62) | | |

Source: Statistics Department and Monetary Policy Department, Bangladesh Bank.

Note: Figures in the parenthesis of column no 2 to 4 of data indicate percentage changes over the previous June

P= Provisional, @=excluding F.C. clearing account, R=Revised

Including both demand and time deposits

II. Government Financing

(Taka in crore)

| Particulars | As on | | Flow for the period of | | | |
|---|---------------------|-----------------------------|------------------------|--------------------------------|------------------------|------------------------|
| | 14 August 2024 | 14 August 2025 ^P | 01-14 August 2024 | 01-14 August 2025 ^P | 01 July-14 August 2024 | 01 July-14 August 2025 |
| 1. A. Net outstanding position of govt. borrowing from Bangladesh Bank | 156628.13 | 96641.16 | -642.88 | -2847.30 | 579.97 | 4590.05 |
| B. Net outstanding position of govt. borrowing from banking sector (including BB) | 495968.43 | 549629.92 | 1790.66 | -320.08 | 21478.84 | 2768.27 |
| 2. Net outstanding position of non-bank borrowing of the govt.* | As of end | | Flow for the month of | | Flow for the period of | |
| | July 2024 | July 2025 ^P | July 2024 | July 2025 ^P | FY24 | FY25 |
| | 437101.59 | 482880.47 | 4360.75 | 6001.69 | 12893.94 | 44137.94 |
| 3. Govt. tax revenue collection (NBR portion) | July 2024 | July 2025 ^P | FY24 | | FY25 | |
| | 21916.08 (+0.43) | 27249.00 (+24.33) | 362797.10 (+9.44) | | 370875.04 (+2.23) | |

Source: Research Department, Statistics Department and Debt Management Department, BB and National Board of Revenue.

Note: Figures in the parenthesis indicate percentage changes over the same period of the previous year.

P= Provisional

* Excludes prize bonds held by the banks and includes Savings Certificate and T.bills & T.bonds held by non-bank financial institutions.

III. External Sector

(In million USD)

| Particulars | July 2024 | July 2025 | FY24 | FY25 |
|--|-----------------------|-----------------------|-------------------------------------|-------------------------------------|
| 1. Exports^μ | 3823.71 (+2.91) | 4779.43 (+24.99) | 44474.91 (-4.34) | 48299.46 (+8.60) |
| 2. Custom based import (c & f) | 5247.75 (-2.54) | 6270.46 (+19.49) | 66725.07 (-11.11) | 68354.21 (+2.44) |
| 3. Opening of Import L/C[^] | 5384.44 (NA) | 5925.80 (+10.05) | 68892.31 (NA) | 69014.36 (+0.18) |
| 4. Settlement of Import L/C[^] | 5208.26 (NA) | 6037.21 (+15.92) | 66671.10 (NA) | 69456.92 (+4.18) |
| | 15 August 2024 | 15 August 2025 | 01 July to 15 August of FY25 | 01 July to 15 August of FY26 |
| 5. Inward Remittances | 1101.00 (+24.83) | 1250.00 (+13.53) | 3014.77 (+5.59) | 3727.87 (+23.65) |
| | July of FY25 | | July of FY26 | |
| 6. Current Account Balance | -181.00 | | 246.00 | |
| | 15 August 2024 | 31 July 2025 | 14 August 2025 | |
| 7. Foreign Exchange Reserve[*] | 25517.29 (-13.27) | 29799.75 (+15.40) | 30835.25 (+20.84) | |

IV. Real Sector

(In Percent)

| Particulars | July 2024 | June 2025 | July 2025 |
|--|-----------|-----------|-----------|
| 1. Headline Inflation | | | |
| a. Point to Point Inflation | 11.66 | 8.48 | 8.55 |
| b. Twelve Month Average Inflation | 9.90 | 10.03 | 9.77 |

Source: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department of Bangladesh Bank, Bangladesh Bureau of Statistics and Export Promotion Bureau of Bangladesh.

^μ July 2025 Data and July 2024 Data retrieved from OIMS on 24.09.2025 and 03.07.2025 respectively .

Note: Figures in the parenthesis indicate percentage changes over the same period of the preceding year.

^μ= Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

NA=Not Available

*= Gross International Reserves(GIR)